



## Quarterly Report on Sales Tax and Business Activity

### Top 25 Sales Tax Remitters

ARCO AM/PM MINI MARTS  
 BONANDER PONTIAC/BUICK/GMC  
 CHEVRON SERVICE STATIONS  
 COSTCO WHOLESALE  
 DICK'S SPORTING GOODS  
 FIRE HOUSE COOPERATIVE - MMD  
 GARTON FORD TRACTOR  
 HOME DEPOT  
 INDEPENDENT ELECTRIC SUPPLY  
 JKB ENERGY  
 KOHL'S DEPARTMENT STORES  
 LOWE'S HOME CENTERS  
 MCDONALD'S RESTAURANTS  
 N & S TURLOCK  
 NELSON-JAMESON  
 ROSS STORES  
 SAVE MART SUPERMARKETS  
 SHELL SERVICE STATIONS  
 SMITH CHEVROLET  
 TARGET STORES  
 TJ MAXX  
 TRACTOR SUPPLY COMPANY  
 TURLOCK CHRYSLER DODGE JEEP RAM  
 UNITED RENTALS  
 WAL MART STORES

### Business Activity

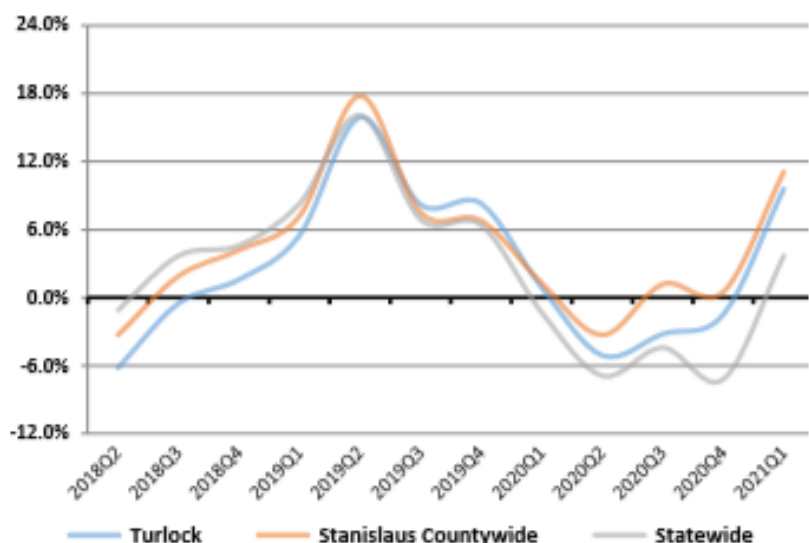
|                                      | Turlock      |              | Central Valley |              | California   |               |
|--------------------------------------|--------------|--------------|----------------|--------------|--------------|---------------|
|                                      | Quarter      | Annual       | Quarter        | Annual       | Quarter      | Annual        |
| General Retail                       | 27.4%        | 4.0%         | 53.3%          | 18.3%        | 5.4%         | -16.8%        |
| Food Products                        | 3.5%         | -8.4%        | -13.9%         | -17.4%       | -20.3%       | -29.9%        |
| Transportation                       | 18.9%        | -4.6%        | -7.2%          | -17.8%       | -0.8%        | -16.5%        |
| Construction                         | 36.8%        | 30.9%        | -4.4%          | 0.5%         | -5.5%        | -2.6%         |
| Business To Business                 | 7.4%         | -1.6%        | -9.4%          | -13.0%       | -12.7%       | -15.6%        |
| <b>TOTAL LOCAL BUSINESS ACTIVITY</b> | <b>19.2%</b> | <b>2.1%</b>  | <b>9.0%</b>    | <b>-4.0%</b> | <b>-6.6%</b> | <b>-18.0%</b> |
| <b>COUNTYWIDE POOL ACTIVITY</b>      | <b>42.9%</b> | <b>39.5%</b> | <b>31.6%</b>   | <b>27.8%</b> | <b>33.7%</b> | <b>32.2%</b>  |

### 1st Quarter 2021 in Review

California sales tax cash receipts increased by 33.8% from the same quarter last year. In this jurisdiction sales tax cash receipts increased by 34.6% from the same quarter last year due to a increase of \$102,691,000 in Taxable Sales.

| Cash Receipts                | Quarter      | Annual       |
|------------------------------|--------------|--------------|
| <b>Turlock</b>               | <b>34.6%</b> | <b>9.6%</b>  |
| Stanislaus Countywide Pool   | 46.7%        | 40.5%        |
| <b>Stanislaus Countywide</b> | <b>38.2%</b> | <b>11.1%</b> |
| Central Valley Region        | 45.3%        | 16.7%        |
| <b>Statewide</b>             | <b>33.8%</b> | <b>3.7%</b>  |

### Annualized Percent Change in Sales Tax Cash Receipts



# City of Turlock



## News

- Economic Activity:** Real Gross Domestic Product (GDP) increased at an annual rate of 6.4% in the first quarter of 2021, reflecting the increasing pace of economic recovery, reopening of establishments, and continued government stimulus response related to the COVID-19 pandemic. (BEA, April 2021)
- Employment:** The U.S. unemployment rate fell from 6.3% in January to 6.2% in February 2021, remaining 2.7% higher than a year ago. There were 4.2 million fewer Americans in the labor force in February 2021 than in February 2020. California's unemployment rate decreased to 9.0% in January, down from 9.3% in December, but 4.7% higher than February 2020's pre-pandemic rate of 4.3%. (Finance Bulletin, March 2021)
- Personal Income:** U.S. personal income increased by 5.2% in the first quarter of 2021, compared to same quarter previous year. This increase was after a 4.0% growth in the fourth quarter 2020. The increase in personal income for the first quarter of 2021, was due to the surge of government social benefits to persons by \$950 Billion dollars. (BEA, April 2021)

## Turlock

### Annual Per Capita Sales Tax

Adjusted for inflation

(Constant 2017 \$)

