



Quarterly Report on Sales Tax and Business Activity

Top 25 Sales Tax Remitters

ARCO AM/PM MINI MARTS
 BONANDER PONTIAC/BUICK/GMC
 CHEVRON SERVICE STATIONS
 COSTCO WHOLESALE
 DICK'S SPORTING GOODS
 FIRE HOUSE COOPERATIVE - MMD
 GARTON FORD TRACTOR
 HOME DEPOT
 INDEPENDENT ELECTRIC SUPPLY
 JKB ENERGY
 JOE M.GOMES AND SONS
 KOHL'S DEPARTMENT STORES
 LOWE'S HOME CENTERS
 MCDONALD'S RESTAURANTS
 N & S TURLOCK
 ROSS STORES
 SAFEWAY SERVICE STATIONS
 SHELL SERVICE STATIONS
 SMITH CHEVROLET
 TARGET STORES
 TJ MAXX
 TURLOCK CHRYSLER DODGE JEEP RAM
 UNITED RENTALS
 VALERO SERVICE STATIONS
 WAL MART STORES

Business Activity

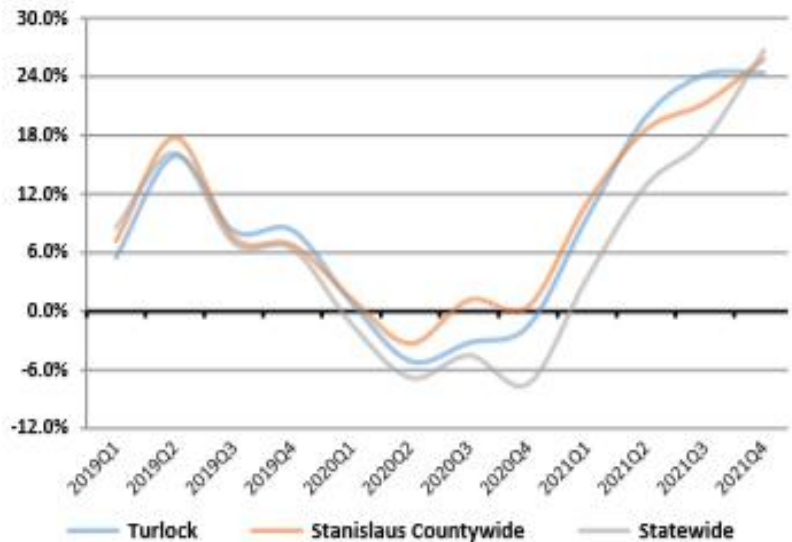
	Turlock		California	
	Quarter	Annual	Quarter	Annual
General Retail	12.8%	25.0%	21.4%	26.9%
Food Products	17.3%	21.4%	26.1%	17.6%
Transportation	18.2%	29.3%	13.2%	18.1%
Construction	-8.5%	18.9%	-2.7%	3.0%
Business To Business	17.3%	8.5%	1.9%	3.0%
TOTAL LOCAL BUSINESS ACTIVITY	12.4%	22.1%	14.1%	15.6%
COUNTYWIDE POOL ACTIVITY	-12.3%	1.4%	3.4%	9.0%

4th Quarter 2021 in Review

California sales tax cash receipts increased by 25.5% from the same quarter last year. In this jurisdiction sales tax cash receipts increased by 12.8% from the same quarter last year due to a increase of \$60,318,000 in Taxable Sales.

Cash Receipts	Quarter	Annual
Turlock	12.8%	24.4%
Stanislaus Countywide Pool	-7.3%	3.3%
Stanislaus Countywide	19.2%	25.8%
Central Valley Region	24.4%	29.9%
Statewide	25.5%	26.7%

Annualized Percent Change in Sales Tax Cash Receipts



City of Turlock



News

- Economic Activity:** Real Gross Domestic Product (GDP) grew at a seasonally adjusted annualized rate of 7.0% in the fourth quarter of 2021. Real GDP in Q4 2021 surpassed its Q4 2019 pre-pandemic peak by 6.4%. U.S. inflation accelerated to 7.0% in December of 2021, while California's inflation, accelerated from 5.6% in October of 2021 to 6.5% year-over-year in December of 2021. (BEA, February Finance Bulletin)
- Employment:** The U.S. unemployment rate averaged 5.4% in 2021. California's unemployment rate decreased to 6.5% in December of 2021, bringing the 2021 average unemployment rate to 7.7%. (February Finance Bulletin)
- Personal Income:** U.S. personal income increased by 7.2% for the fourth quarter of 2021, compared to same quarter previous year. (BEA)

Turlock

Annual Per Capita Sales Tax

Adjusted for Inflation

(Constant 2017 \$)

