

July 24, 2012
7:00 p.m.
City of Turlock Yosemite Room
156 S. Broadway, Turlock, California

MINUTES
Regular Meeting
Turlock Public Financing Authority

1. **CALL TO ORDER** – Mayor Lazar called the meeting to order at 7:19 p.m.
PRESENT: Agency Members Amy Bublak, Bill DeHart, Mary Jackson, Forrest White and Chairman Lazar
ABSENT: None

2. **PUBLIC PARTICIPATION:** None

3. **DECLARATION OF CONFLICTS OF INTEREST AND DISQUALIFICATIONS:** None

4. **CONSENT CALENDAR:**
Action: Motion by Agency Member Bublak, seconded by Agency Member White, and unanimously carried to adopt the consent calendar as follows:
 - A. Motion: Accepting Minutes of Regular Meeting of January 10, 2012

5. **SCHEDULED MATTERS:**

Chairman Lazar handled City Council Meeting Scheduled Matters Item 8A and Public Financing Authority Scheduled Matters Item 5A concurrently.

- A. Sr. Account Marie Lorenzi presented the staff report on the request to authorize the Issuance and Sale of Turlock Public Financing Authority Sewer Revenue Bonds, Series 2012, in an aggregate principal amount not to exceed: (a) in the event that no debt service reserve fund is funded for the bonds, \$60,000,000; or (b) in the event that a debt service reserve fund is funded for the bonds, \$65,000,000; Approve the Form of and authorize the Execution and Delivery of an Indenture, a Master Installment Purchase Agreement, a 2012 Supplement thereto, a Bond Purchase Contract and an Official Statement relating to an Installment Purchase Financing; and Approve certain actions in connection therewith.

Chairman Lazar asked for public comment. No one spoke. Chairman Lazar closed public comment.

Action: **Resolution No. PFA-2012-001** Authorizing the Issuance and Sale of Turlock Public Financing Authority Sewer Revenue Bonds, Series 2012, in an aggregate principal amount not to exceed: (a) in the event that no debt service reserve fund is funded for the bonds, \$60,000,000; or (b) in the event that a debt service reserve fund is funded for the bonds, \$65,000,000; Approving the Form of and Authorizing the Execution and Delivery of an Indenture, a Master Installment Purchase Agreement, a 2012 Supplement thereto, a Bond Purchase Contract and an Official Statement relating to an Installment Purchase Financing; and Approving certain actions in connection therewith was introduced by Councilmember Bublak, seconded by Councilmember DeHart, and carried unanimously.

6. ADJOURNMENT

Mayor Lazar adjourned the meeting at 7:22 p.m.

RESPECTFULLY SUBMITTED

Kellie E. Weaver
City Clerk